



# Hardship Form

NY TEAM Federal Credit Union  
65 Broadway Hicksville, NY 11801  
Tel: 516-822-1070 Fax: 516-822-2478

## Member Information

Member Number: \_\_\_\_\_ Date: \_\_\_\_\_  
Member Name: \_\_\_\_\_ Employer: \_\_\_\_\_  
Phone Number: \_\_\_\_\_ Email: \_\_\_\_\_

Please Check the Following you have with us:

- Personal Loan
- Mortgage
- Auto Loan
- Home Equity
- MasterCard
- Other: \_\_\_\_\_

## Hardship Information

I want to:       Defer My Payment       Lower My Payment       Undecided

Are you working?       Yes       No       Retired

If yes, will you still be receiving a paycheck?       Yes       No

If so, for how long? \_\_\_\_\_

Are you going to be required to use your paid time off?       Yes       No

If so, how many hours/days/weeks do you have? \_\_\_\_\_

If No, Will you be receiving unemployment?       Yes       No       Not sure

Do you have any additional sources of income?       Yes       No

Has your spouse or anyone in your household income situation been effected?  
 Yes       No       Not sure

If your pay has been reduced please provide your "new" anticipated monthly gross wages: \_\_\_\_\_

If you will be receiving unemployment please provide your anticipated monthly wage: \_\_\_\_\_

Hardship Start Date: \_\_\_\_\_

If you are furloughed, when are you anticipated to return to work? \_\_\_\_\_

**Additional Information:** Please include all your monthly expenses & income.

Please provide an explanation of how your finances have been affected and a valid reason for requesting a hardship extension.

Extension Agreement Request

The NY TEAM Federal Credit Union has agreed to review the member's request for a payment extension. This can happen once the borrower and an authorized Credit Union representative sign the Application/Agreement. If the request is approved, the member(s) must agree to:

- 1. If you choose to defer payment(s), they will be moved to the end of your loan. However, please note that interest associated with deferrals will not be waived.
- 2. Apart from the deferment of payment(s) request, no other terms or conditions of the original agreement have been changed or altered.
- 3. If you make a Gap claim against this loan, please know that it will not cover extended payments or fees. Please refer to your Gap agreement, if applicable.
- 4. Real Estate loans and MasterCard loan payments cannot be skipped.
- 5. For each loan payment you wish to skip/modify, please complete a separate form.

**Submission of this form does not guarantee approval. NY TEAM Federal Credit Union's Collection Department will review the request, and will reach out regarding our decision.**

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**For Credit Union Use Only**

Loan/Collection Representative

Teller # : \_\_\_\_\_

Date: \_\_\_\_\_

Notes:

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